



ASX ANNOUNCEMENT

27th April 2022

ASX: DEV | ACN: 009 799 553

DevEx Appoints Experienced Mining Executive Stacey Apostolou as Executive Director

DevEx Resources Limited (ASX: DEV, “DevEx” or “the Company”) is pleased to announce the appointment of highly experienced mining executive **Stacey Apostolou** to its Board as an Executive Director, effective from 27 April 2022.

Ms Apostolou is a finance executive with over 30 years’ experience working at senior levels in the Australian resources sector.

She has been working with the Company over the past five months in a consulting capacity and, prior to that, was Chief Financial Officer for EMR Capital’s Golden Grove and Capricorn Copper operations prior to the listing of 29Metals Limited in July 2021, where she then held the role of Group Manager, Commercial and Finance.

She has previously held a range of senior positions as CFO and Company Secretary of listed resource companies.

Ms Apostolou holds a Bachelor of Business degree and is a member of CPA Australia.

The material terms of Ms Apostolou’s Executive Services Agreement are summarised in Appendix 1.

DevEx Chairman, Tim Goyder, said: *“We are absolutely delighted that Stacey has agreed to join the DevEx Board. She brings significant corporate and financial experience, strong commercial acumen and a wide contact network. I am looking forward to her contribution as we continue to work hard this year to take DevEx to the next level as a premier Australian exploration company with exposure to an exciting portfolio of growth assets.”*

This announcement has been authorised for release by the Board.

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Appendix 1: Material Terms of Executive Services Agreement

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| Remuneration: | \$1,350 per day (inclusive of superannuation) and participation in the Company's Employee Securities Incentive Plan. |
| Termination: | Either the Company or Ms Apostolou can terminate the agreement upon 3 months' notice. The Company can immediately terminate the agreement at any time for cause. |