



Chairman's Address - 2019 Annual General Meeting

Ladies and Gentlemen,

My name is Tim Goyder, and I am both the Chairman and a fellow Shareholder of DevEx. It is my pleasure to welcome you to the Company's 2019 Annual General Meeting.

The past twelve months have been an important period for the Company and DevEx has emerged with a freshly defined focus following a productive year of exploration activity across our key projects.

I am confident we are well placed to drive this strong momentum forward into 2020, with exploration programs rapidly gathering momentum at our Bogong and Junee Copper-Gold Projects in the Lachlan Fold Belt in NSW. This region has captured the imagination of investors following recent significant copper-gold discoveries, demonstrating the Belts' ability to continue to deliver new discoveries.

I am pleased to report we have now established a large ground position in this world-class mining district, which is host to several of Australia's largest copper-gold mines, including Cadia Ridgeway and Northparkes.

Despite their excellent geological potential, our projects remain under-explored with virtually no drilling undertaken in decades, generating an exciting opportunity in our hunt for the next major porphyry copper-gold discovery.

Fieldwork conducted by DevEx over the last twelve months has identified new shallow, drill-ready targets at both the Bogong and Junee Projects, reinforcing the potential to discover major copper-gold systems.

Pleasingly, drilling at Bogong is off to an encouraging start, with our first diamond drill hole intersecting copper sulphide mineralisation near surface. We continue to advance drilling rapidly, with the drill rig double shifting in order to complete the first planned program by mid-December. At the nearby Junee project, the DevEx team is working hard to kick off a maiden drilling program in early 2020.

On the corporate front, combined capital raises over the year have resulted in funding of over \$5.7 million, and DevEx is now well placed to fast-track exploration at both Bogong and Junee. Collectively, these projects will remain a major focus for the year ahead.

In summary, I believe that DevEx is in a great position with a strong and motivated technical team led by our Managing Director Brendan Bradley, quality projects and a clear focus to execute our exploration programs. I would also like to thank our shareholders for your valued and continued support.

Thank you for joining us today. I will now hand you over to our Managing Director Brendan Bradley, who will present a brief overview of the Company's current and future activities.

I now close the official meeting and thank you for your attention.



Tim Goyder
Chairman

Forward Looking Statement

This report contains forward-looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.