



**U R A N I U M**  
E Q U I T I E S

23 September 2011

Mr Justin Nelson  
Australian Securities Exchange  
Level 30, 91 King William Street  
Adelaide SA 5000

**Uranium Equities Limited**

Level 5 29 King William Street  
Adelaide SA 5000

P +61 8 8110 0700 F +61 8 8110 0777

[www.uel.com.au](http://www.uel.com.au) ACN 009 799 553

Dear Justin,

Uranium Equities Limited requests the trading halt on its securities be lifted.

Due to current market conditions the Directors have decided the Company is not proceeding with a capital raising as contemplated in the Company's letter dated 22 September 2011.

Regards

ROLF HEINRICH  
Company Secretary