

ASX ANNOUNCEMENT

16 May 2011

URANIUM EQUITIES LIMITED ACN 009 799 553



URANIUM
EQUITIES

The Company Announcement Officer
Australian Securities Exchange Ltd
via electronic lodgement

Expiry of Unlisted Options

The Company advises the following unlisted options have expired:

Number:	125,000
Exercise Price:	\$0.30
Expiry:	13 May 2011

Yours faithfully,

Rolf Heinrich
Company Secretary

Our Strengths

- PhosEnergy Process – Low cost by-product uranium recovery
- Nabarlek Project – A highly endowed uranium region
- Multiple near term growth opportunities

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